



Bio-ITech closes financial round

Groningen, 14 October 2011

Bio-ITech BV has announced today that the RUG Houdstermaatschappij, Stichting Triade and Stichting ir. G.J.Smid Fonds, collectively referred to as SquareOne BV, have participated in Bio-ITech BV. The investment enables Bio-ITech to extend their product-line and expand eLabJournal on a global scale. eLabJournal is a web-based Laboratory Information Management System (LIMS) designed to manage, store and exchange information in- and between life science laboratories. eLabJournal is a modular LIMS that can easily be tailored according to the specifications of any client, offering an affordable but custom solution to manage information in any laboratory.

Dr. Wouter de Jong, co-founder and director of Bio-ITech BV: "We are very excited about the participation of these investors. Their tight involvement in the local network of life science companies, universities and hospitals will offer us many strategic opportunities for the upcoming years."

About Bio-ITech

Bio-ITech was founded in January 2010 by Dr. Erwin Seinen en Dr. Wouter de Jong. Both founders used their knowledge gathered during their scientific career to develop software applications to manage and share data in laboratories. In 2011, Bio-ITech released the successful product eLabInventory (<http://www.elabinventory.com>), a fully web-based Inventory Management System to organize, store and share samples in laboratories. With eLabInventory, Bio-ITech offers a turn-key solution to automate and maintain the complete audit trail of samples stored and processed in laboratories. In addition, Bio-ITech offers various services, which include development of custom application, high-throughput data analysis, application hosting and intelligent data warehousing.

<https://www.bio-itech.nl>

About Square One

Square One BV is a fund financed by RUG Houdstermaatschappij BV, Stichting Triade/Hanzepoort BV and Stichting ir. G.J.Smid Fonds